

Company Building Insurance

Informatiedocument over het verzekeringsproduct

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Product: Company Building Insurance of ING

This insurance card only provides a summary of the insurance. The insurance [Terms and Conditions](#) specify in full the scope of cover and exclusions on cover.

What is this type of insurance?

This insurance covers damage to your company building.



What is insured?

- ✓ This insurance covers damage to your company building. This includes damage caused by fire, explosion, lightning, burglary, storm, precipitation, and water. We compensate the damage based on the reinstatement value.

Extra informatie

In special cases, we reimburse the sale value, for example, if the building was already for sale. If the building was intended for demolition or expropriation, we pay the demolition value.

Insured amount

- ✓ Your commercial building is insured up to a maximum amount. This amount is based on the reinstatement value of the building.

Additional costs after damage

- ✓ In the event of damage, we also cover, for example, mitigation costs, debris removal costs, or salvage costs.

Rent

- ✓ We reimburse the rental income of your building if you were unable to rent out the building due to the damage. This is capped at 10% of the insured amount.

Landscaping

- ✓ The costs of repairing damage to the garden including the paving in the garden are covered. This is capped at 10% of the insured amount for the relevant location.

option: glass damage

- ✓ If the policy schedule states that the glass of your building is insured, you are often covered for damage to that glass if it breaks suddenly and unexpectedly. Want to know more? Please read the policy terms and conditions.



What is not insured?

- ✗ We do not provide compensation for an earthquake, wear and tear, or construction defects. Damage due to intentional acts and illegal activities is also not covered. These are some examples. You can read more about this in the terms and conditions.

Damage caused by groundwater

- ✗ Damage caused by groundwater is not covered.

Components not part of the building

- ✗ Damage to components that are not part of your commercial building is not covered. This includes, for example, awnings, antennas, and illuminated signs.

Extra informatie

These are the main conditions under which we do not provide compensation. Want to know more? Please read the policy terms and conditions.



Are there any restrictions cover?

- ! Water damage and damage caused by precipitation are not always covered. Please check the policy terms and conditions for details.

Deductible

- ! Each time you have a claim, you must pay a portion of the damage yourself. You pay the amount listed on the policy under 'deductible.'

Flooding

- ! Damage caused by the overflow, collapse, or failure of a primary flood defense is not covered.

Extra informatie

There is also no coverage for damage caused by water from the sea. Additionally, there is no coverage for damage caused by water that has overflowed in areas outside the dikes or due to flooding as a direct result of government action.

option: business interruption

- ✓ If the policy schedule states that business interruption is insured, the financial consequences are covered when your business is wholly or partially halted due to covered damage. Want to know more? Please read the policy [terms and conditions](#).

Agreements

- ! If you do not comply with the preventive measures we have agreed upon, we may not always provide compensation.

Vacancy of a building

- ! If your building is vacant, you are only partially insured.



Where am I covered?

- ✓ This insurance applies to the locations listed on the policy document.



What are my obligations?

If you apply for the insurance or in the case of a claim, you must honestly respond to our questions. You must do your utmost to avoid and limit the damage. Notify a claim as soon as possible and notify changes in your situation as soon as possible.



How and when do I pay?

You can choose to either pay the premium in instalments or once per year. You can pay by direct debit. Or you transfer the amount yourself.



When does the cover start and end?

The insurance starts on the effective date stated on the policy document. Do you not pay the premium in time? Then we can stop the cover and insurance.



How do I cancel the contract?

You can cancel the insurance daily without a notice period. You can cancel the insurance in the ING Banking App or call 010 899 8088 and we will arrange it.