

Company Inventory and Goods Insurance

Informatiedocument over het verzekeringsproduct

Onderneming: Allianz Schadeverzekeringen

Product: Company Inventory and Goods Insurance of ING

This insurance card only provides a summary of the insurance. The insurance [Terms and Conditions](#) specify in full the scope of cover and exclusions on cover.

What is this type of insurance?

This insurance covers damage to your inventory and goods.



What is insured?

- ✓ This insurance covers damage to your inventory and goods. This includes damage caused by fire, explosion, lightning, burglary, storm, precipitation, and water.

Inventory and goods

- ✓ We compensate the inventory based on the replacement value; in certain cases, we pay the current market value. We compensate the stock based on the cost price or the replacement value if it is a lower amount.

Costs to mitigate damage

- ✓ We reimburse the costs you incur to minimize the immediate damage as much as possible, such as salvage costs.

Refrigeration damage

- ✓ We cover the damage to the contents of refrigerators and freezers if they break down, causing the contents to thaw.

Extra informatie

A deductible of € 1.000 applies to this coverage.

option: tenants' improvements

- ✓ If the policy document states that tenants' improvements are insured, then all changes or modifications you, as a tenant, have made to your premises are covered under this insurance.

option: business interruption

- ✓ If the policy document states that business interruption is insured, the financial consequences are covered when your business is wholly or partially halted due to covered damage. Want to know more? Please read the policy [terms and conditions](#).



What is not insured?

- ✗ We do not provide compensation for earthquakes, wear and tear, or construction defects. Damage caused by intent and illegal activities is also not covered. These are some examples. You can read more about this in the terms and conditions.

Damage caused by software

- ✗ Damage to computers or files caused by malfunctioning software is not covered.

Extra informatie

These are the main conditions under which we do not pay. Want to know more? Please read the policy conditions.



Are there any restrictions cover?

- ! Water damage and damage caused by precipitation are not always covered. Please check the policy terms and conditions for details.

Deductible

- ! Each time you have a claim, you must pay a portion of the damage yourself. You pay the amount listed on the policy under 'deductible.'

Flooding

- ! Damage caused by the overflowing, failure, or collapse of a primary water barrier is not covered.

Extra informatie

There is also no coverage for damage caused by water from the sea. Additionally, there is no coverage for damage caused by water that has overflowed in areas outside the dikes or flooding due to direct government action.

Agreements

- ! If you do not comply with the preventive measures we have agreed upon, we may not always provide compensation.

Salvage costs

- ! Above the insured amount, salvage costs are covered up to a maximum of 50% of the insured amount of the respective location.



Where am I covered?

- ✓ This insurance applies to the locations listed on the policy document.



What are my obligations?

If you apply for the insurance or in the case of a claim, you must honestly respond to our questions. You must do your utmost to avoid and limit the damage. Notify a claim as soon as possible and notify changes in your situation as soon as possible.



How and when do I pay?

You can choose to either pay the premium in instalments or once per year. You can pay by direct debit. Or you transfer the amount yourself.



When does the cover start and end?

The insurance starts on the effective date stated on the policy document. Do you not pay the premium in time? Then we can stop the cover and insurance.



How do I cancel the contract?

You can cancel the insurance daily without a notice period. You can cancel the insurance in the ING Banking App or call 010 899 8088 and we will arrange it.